

**SHIPS POINT IMPROVEMENT DISTRICT
FINAL BUDGET SUMMARY - 2020**

SUMMARY	2020 Budget	2019 Budget	Change
TOTAL OPERATING REVENUE	173,700	149,840	23,860
TOTAL ADMINISTRATION EXPENSE	75,900	71,700	4,200
TOTAL FIRE EXPENSE	44,300	35,200	9,100
TOTAL WATER EXPENSE	60,700	55,100	5,600
SURPLUS/-DEFICIT	-7,200	-12,160	-4,960

REVENUE	2020 Budget	2019 Budget	Change
Operating Revenue	173,700	149,840	23,860
Capital Revenue	175,950	177,730	-1,780
TOTAL REVENUE	349,650	327,570	22,080
Transfers To Capital Reserve Renewal Fund	-175,950	-177,730	1,780
TOTAL OPERATING REVENUE	173,700	149,840	23,860

ADMINISTRATION DEPARTMENT	2020 Budget	2019 Budget	Change
Bank Charges	525	160	365
Honorariums -Trustee	2,800	2,800	0
Insurance	13,750	13,000	750
Internet services	975	850	125
Legal & Audit Fees	8,000	8,000	0
Donations	1,900	1,000	900
Office Expense	0	3,680	-3,680
Labor - Administrator	39,750	38,550	1,200
Repairs & Maintenance/Grounds Maintenance	800	800	0
Telephone Expense	975	860	115
Training- Administrator/Trustees	775	750	25
Utilities - Admin office/training room	1,450	1,250	200
TOTAL ADMINISTRATION	71,700	71,700	0

FIRE DEPARTMENT	2020 Budget	2019 Budget	Change
Associations & Subscriptions	1,150	1,000	150
Equipment Replacement & Supplies	15,975	7,500	8,475
Fire Hall Maintenance-Exterior	400	400	0
HYDRO- Fire hall (Shed)	2,100	2,100	0
Insurance, Licences & Fees	7,000	6,900	100
Maintenance & Fuel	3,500	3,500	0
Office Expense (Fire Chief)	1,375	1,000	375
Public Relations Expenses	3,000	3,000	0
Stipend - Fire Chief & Deputies	4,800	4,800	0
Training - Fire Department	5,000	5,000	0
TOTAL FIRE	44,300	34,200	10,100

WATER DEPARTMENT	2020 Budget	2019 Budget	Change
Chlorine & Supplies	3,000	1,400	1,600
HYDRO- Pumphouse	8,800	9,700	-900
Labour - Water Operator	39,925	39,000	925
Maintenance	900	900	0
Mileage- Water Department	930	500	430
Miscellaneous	0	200	-200
Outside Contractors - Labour & Parts	1,000	1,000	0
Repairs - Parts & Supplies	500	0	500
Training and EOCP - Water Operator	1,320	300	1,020
Utilities - Water Department	1,325	1,300	25
Water Testing	3,000	800	2,200
TOTAL WATER	60,700	55,100	5,600

CAPITAL PROJECTS	2020 Budget	2019 Budget	Change
Capital Projects			
Engineering Services	1,255,000	45,000	1,210,000
TOTAL CAPITAL PROJECTS	1,255,000	45,000	1,210,000

REVENUE	2020 Budget	2019 Budget	Change
Canada 150 Grant	0	0	0
Capital Reserve Renewal Fund	172,200	172,200	0
Connection Fees	1,200	1,250	-50
Interest - Investments	5,550	7,930	-2,380
Other Income	1,000	500	500
Property Search Revenue	250	250	0
Parcel Tax	70,600	61,456	9,144
Penalties & Interest	1,250	1,084	166
Water Tolls	97,600	82,900	14,700
TOTAL REVENUE	349,650	327,570	22,080
Transfers To Capital Reserve Renewal Fund	-175,950	-177,730	1,780
TOTAL OPERATING REVENUE	173,700	149,840	23,860